

October 29, 2024

**To,
Corporate Relations Department
BSE Limited**
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE : 543288

**To,
Corporate Relations Department
National Stock Exchange of India Ltd.**
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL : DEEPINDS

Sub: Press release for the quarter and half year ended on September 30, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release of our Company for the quarter and half year ended on September 30, 2024, the content of which is self-explanatory.

This is for your information and records.

Thanking you,

Yours faithfully,

For, Deep Industries Limited

**Shilpa Sharma
Company Secretary & Compliance Officer
M.no.: A34516**

Encl: a/a



DEEP INDUSTRIES LIMITED (Formerly Known as Deep CH4 Limited)
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Email: info@deepindustries.com Website: www.deepindustries.com
CIN: L14292GJ2006PLC049371



Deep Industries Limited Q2 FY25 net profit rises 40.7% to ₹ 41.5Cr

- Company's Revenue for Q2 FY25 rose 28.9% at ₹ 130.6 Cr
- EBITDA for the quarter was at ₹ 64.6 Cr, up 33.9% YoY
- Company's order book rose to ₹ 2,622 Cr

28th October 2024, Ahmedabad:

Deep Industries Limited, a pioneer & 'one-stop solutions provider' for every need of Oil & Gas field operations & services, reported 40.7% YoY jump in net profit to ₹ 41.5 Cr for the second quarter ended September 30, 2024. The Company's revenue for Q2 FY25 rose 28.9% YoY to ₹ 130.6 Cr; while EBITDA grew to ₹ 64.6 Cr, up 33.9% compared to Q2 FY24.

For the first half, net profit of the Company stood at ₹ 80.3 Cr; up 32.6% YoY; EBITDA rose 30.2% YoY to ₹126 Cr and revenue grew 25.4% YoY to ₹ 254.1 Cr.

Consolidated Q2 & H1 FY25 Financial Highlights (₹ in Cr)

Particulars	Q2 FY25	Q2 FY24	%YoY	Q1 FY25	%QoQ	H1-FY25	H1-FY24	%YoY
Revenue from operations	130.6	101.3	28.9%	123.5	5.8%	254.1	202.6	25.4%
EBITDA	64.6	48.2	33.9%	61.4	5.1%	126.0	96.8	30.2%
EBITDA Margin (%)	46.9%	43.5%	345 bps	45.7%	115 bps	46.3%	44.4%	190 bps
PAT	41.5	29.5	40.7%	38.7	7.2%	80.3	60.5	32.6%
PAT Margin (%)	30.2%	26.6%	357 bps	28.8%	132 bps	29.5%	27.8%	173 bps

(EBITDA Includes Other Income)

Commenting on the performance, **Mr. Paras S. Savla, Chairman and MD, Deep Industries Ltd.** said, "We are pleased to share our strong performance for the second quarter in a row, solidifying our order book and maintaining healthy margins, with this quarter delivering our highest quarterly PAT in the history of the Company. This success also marks an important step forward as we enter Production Enhancement Contract (PEC) within the essential oil and gas value chain. PEC offer us a promising way to boost profitability and strengthen our margin profile, reaffirming our commitment to consistent value creation and growth for our stakeholders. With the progress of the Open Acreage Licensing Policy (OALP) Round IX, we're excited about the opportunities in this sector, which we expect will further drive our growth going forward."



About Deep Industries Ltd.

Deep Industries Ltd. is specialized in providing various Oil & Gas support services since more than 30 years. The Services portfolio includes Natural Gas Compression, Natural Gas Dehydration, Workover and Drilling Rigs Services, and Integrated Project Management Services. The Company is now 'One Stop Solution Provider' for every need of Oil and Gas field operations and services. Its comprehensive services portfolio is well supported by wide range of equipments used right from Exploration & Production to Mid Stream Services along with skilled manpower while maintaining safety and quality.

Deep started its journey in 90's by pioneering Gas Compression services on charter hire basis and has further expanded into various other services over a period of time. Deep has also pioneered the charter hiring of Natural Gas Dehydration and is the only Indian company providing Integrated Project Management Services. Recently, as a part of 'Value Added Offerings' Deep has forayed into EPC of entire Gas Processing Facilities on charter hire basis and has become the first entity in the country to provide such one of it's kind services.